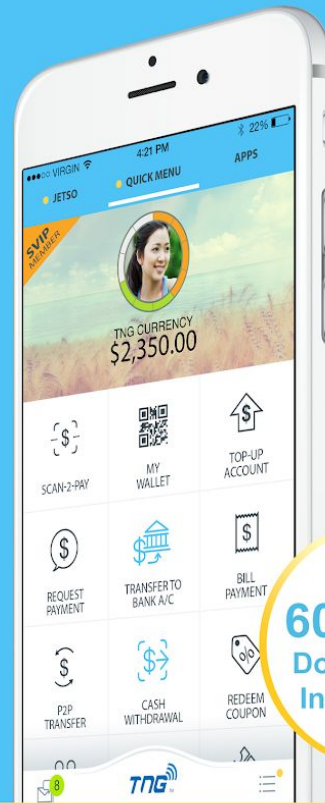


**No. 1**  
**e-Wallet**  
in Hong Kong



帶領香港  
走得更前!  
STEP FORWARD\*

**600,000+**  
Downloads &  
Installations

\* Based on total e-wallet application downloads and installations counts in Nov 2015



**Media Release**  
**30 August 2017**

**FOR IMMEDIATE RELEASE**

## **TNG Wallet Partners with 7-Eleven Hong Kong to Launch 24 x 7 FinTech Services**

\* \* \*

***The Only E-Wallet to Provide Cash Withdrawal Service in Hong Kong  
Addition of Over 900 7-Eleven Outlets to Existing  
180,000 Global Cash Pick-up Points***

**Hong Kong, 30 August 2017 – TNG Wallet**, Hong Kong’s leading e-wallet, announces its partnership with 7-Eleven Hong Kong to launch 24x7 payment and cash withdrawal services in Hong Kong. Consumers are able to pay for purchases using TNG Wallet at all 7-Eleven stores in Hong Kong, and verified TNG Wallet users will be able to withdraw cash from their TNG Wallet accounts thereafter. Combined with TNG’s existing top-up service at all 7-Eleven stores, TNG Wallet now offers financial technology (“FinTech”) services that are available 24 hours a day and 7 days a week, with services that include **top-up**, **cash withdrawal** and **payment**. This collaboration makes TNG Wallet the only e-wallet to provide cash withdrawal service in Hong Kong, which will also increase TNG Wallet’s global cash pick-up points up to over 180,000.

TNG Wallet secured the Stored Value Facilities licence from the Hong Kong Monetary Authority in August 2016. Since then, it has successfully built a global FinTech service infrastructure and network in just one year, providing services that include global remittance, person-to-person

(P2P) money transfer, global bill payment, global SIM card airtime top-up, foreign currency exchange and purchase, cash withdrawal and so on.

Leveraging the most powerful convenience store network of 7-Eleven and its 24×7 operations, TNG Wallet empowers its users to make cash withdrawals (up to HK\$500 for each withdrawal) anytime at any 7-Eleven store. Users can also make purchases using TNG at all 7-Eleven stores. Advanced service such as cash withdrawal is limited to verified SVIP and VIP users. Users can register for a SVIP account through a simple face-to-face identity process that takes around 15 minutes, whereas to register for a VIP account, users only need to upload their ID card copy digitally through the TNG Wallet platform.

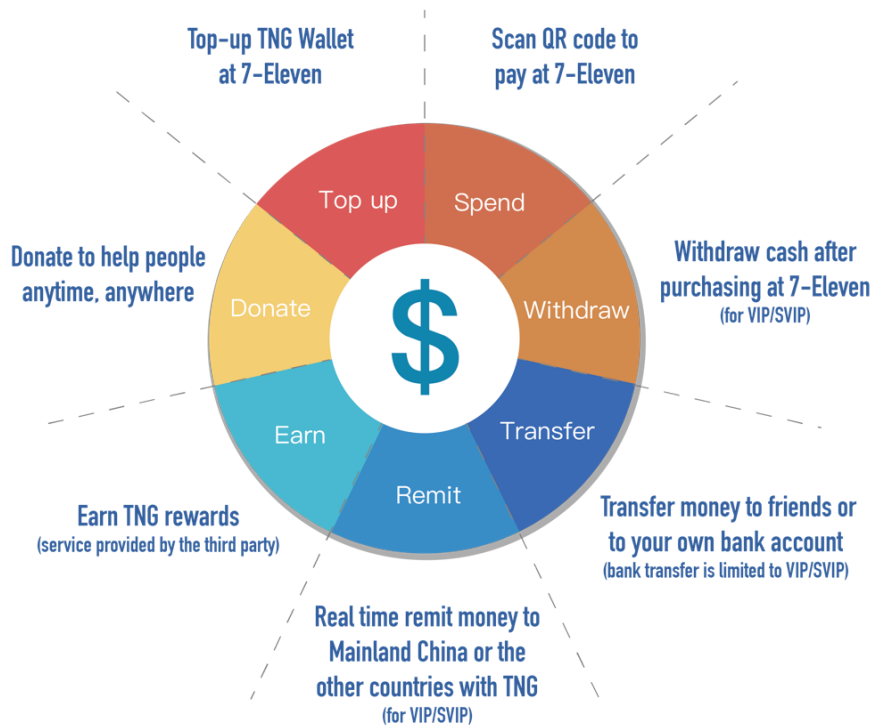
**Mr. Alex Kong, Founder and CEO of TNG Wallet**, says, “TNG Wallet, with a large registered user base, has been downloaded over 600,000 times thus far. User experience is a priority to us. By pairing 7-Eleven's extensive store network with the strong functionalities and convenience of TNG Wallet, we aim to make financial transactions as easy and as user-friendly as possible. In addition, we can now provide a very reliable and accessible 24×7 channel, especially for those in sub-urban areas that do not have financial services infrastructure.”

“We are thrilled to strengthen our partnership with TNG Wallet,” says **Ms. Karen Lam, E-business and Service Controller of 7-Eleven Hong Kong and Macau**. “It is a strong combination and a ground-breaking convergence of retail and FinTech. I greatly believe in the value of TNG Wallet's partnership, which is expected to upgrade our customers' in-store experience.”

TNG Wallet has established a mature cash withdrawal network beyond Hong Kong, which covers 13 countries, including China, Singapore, Australia, Malaysia, India, Thailand, Indonesia, the Philippines, Pakistan, Bangladesh, Vietnam, Sri Lanka and Nepal. Verified TNG Wallet users can remit money instantly to anyone in the above countries with or without a bank account, and recipients receive money into their bank account or receive / withdraw cash from over 180,000 cash pick-up points globally.

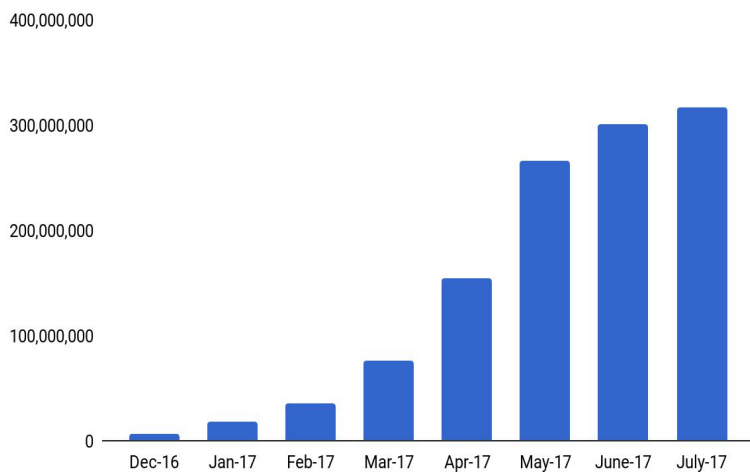
**Mr. Herman Lam, CEO of Hong Kong Cyberport**, comments: “As a Cyberport incubatee, TNG Wallet attaches great importance to financial inclusion, whereby digital technology is playing a contributory role to make things happen. We are glad to see their efforts bear fruits. It is also Cyberport's ongoing initiative to support digital tech entrepreneurs for the betterment of Hong Kong. To help popularise digital payment, we have collaborated with TNG Wallet to provide electronic tenant bus tickets, and the result is encouraging. Looking ahead, we hope to see Hong Kong's FinTech startups craft an even brighter future by effectively unleashing its vibrant potential.”

“We are accelerating our pace to build a global e-wallet FinTech service network, and paying close attention to different technological and business development opportunities, especially in countries along the ‘One Belt, One Road’ route. On top of laying a solid foundation for TNG's long-term overseas business expansion, it is also our mission to bring digital financial services to a wider range of people”, **Mr. Kong** adds.



TNG Wallet provides 24×7 FinTech services, covering top-up, payment, cash withdrawal, money transfer, remittance, money-making, donation and so on.

(HK\$)



Month	Top-up value (HK\$) at 7-Eleven Hong Kong
Dec 2016	6,756,462
Jan 2017	18,439,568
Feb 2017	35,375,747
Mar 2017	76,709,106
Apr 2017	153,727,146
May 2017	265,201,002
June 2017	299,994,717
July 2017	317,138,382

Top-up Performance at 7-Eleven Hong Kong

-- End --



<https://tng.asia/fintech24x7>

Click <https://tng.asia/fintech24x7> for more details

### **About TNG Wallet**

TNG Wallet is the product of TNG (Asia) Limited, a member of TNG FinTech Group. TNG is “The Next Generation” e-wallet which revolutionises the way consumers shop, pay and transfer money. Its cutting-edge online-to-offline mobile suite of integrated electronic payment functions include payment for purchases, global remittance, person-to-person (P2) money transfer, global bill payment, global cash withdrawal, global SIM card airtime top-up, foreign exchange transaction, e-coupon redemption and e-ticketing. As the founding member of the Global E-Wallet Alliance, TNG Wallet is also a star alumnus of the Cyberport Incubation Programme. TNG Wallet secured the Stored Value Facilities Licence from the Hong Kong Monetary Authority in August 2016. The app has been downloaded over 600,000 times, with a rapidly growing subscriber base. For more information, please visit our website at <http://tng.asia>

### **About Cyberport**

Cyberport is an innovative digital community with over 900 digital technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With the vision to become a main force in developing the digital technology industry as a key economic driver of Hong Kong, Cyberport is committed to nurturing youth, start-ups and entrepreneurs to grow in the digital industry by connecting them to strategic partners and investors, driving collaboration with local and international business partners to create new opportunities, and accelerating digital adoption amongst SME and corporates.

Cyberport focuses on building key clusters of digital technology, namely FinTech, eCommerce, IoT/Wearables and Big Data/Artificial Intelligence to foster the development of Hong Kong into a “Smart City.” With a committed team of professionals providing all-round value added services to support our digital community and an array of state-of-the-art technological facilities, Cyberport is the flagship for Hong Kong’s digital technology industry.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk)

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This media release is issued by TNG (Asia) Limited.

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