

FOR IMMEDIATE RELEASE

TNG Wallet Offers “Scheduled Transaction” Feature with Faster Payment System (FPS)

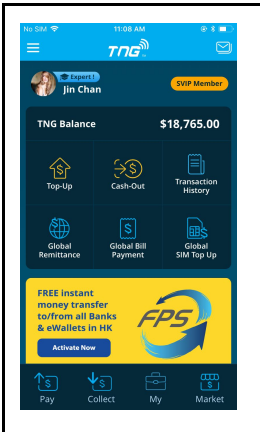
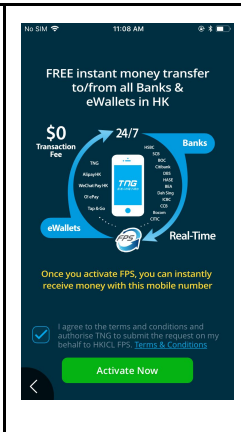
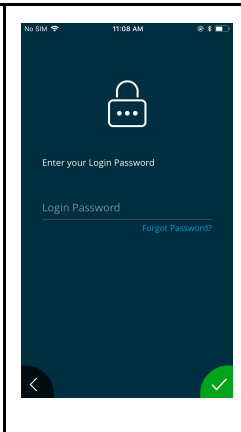
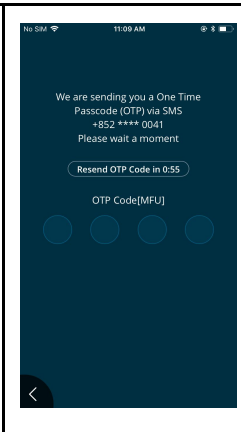
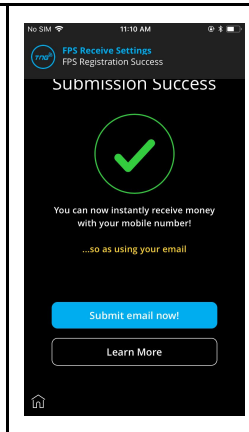
Hong Kong, 28 September 2018 – TNG (Asia) Limited, one of the first batch of Stored Value Facilities ("SVF") licensees in Hong Kong and the operator of TNG Wallet, reveals “Scheduled Transaction” feature with its connecting to Faster Payment System (“FPS”).

On 17 September 2018, TNG launched FPS together with all banks in Hong Kong. Leveraging its consumer-centric technology, TNG Wallet also introduces a new feature of “Scheduled Transaction” for users to schedule a forward-dated payment instruction on TNG Wallet and they can conduct the payment repeatedly by phone. Given that, customers can use this feature to make on-demand or scheduled payments to domestic helpers, or give their children pocket money quickly and easily, while small-to-medium enterprises can use it for regular salary payout. For both employees and domestic helpers, the “Scheduled Transaction” function on TNG Wallet can provide transaction record, which protect the interest of both parties.

Mr. Alex Kong, Founder and CEO of TNG, says, “With FPS, TNG is more convenient and easy-to-use now with a number of payout and pay-in options via bank accounts. It is a great opportunity for us to accelerate financial inclusion by bridging the well-banked and underbanked groups.”

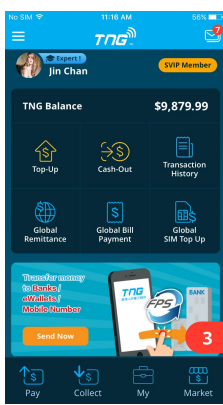
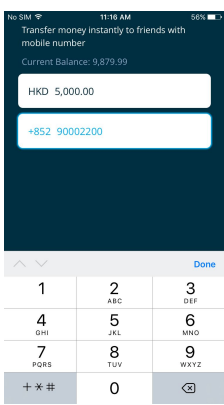
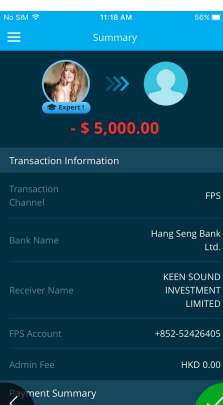
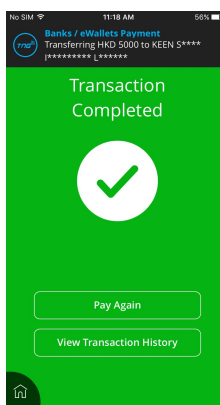
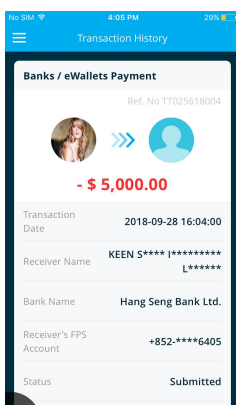
From 30 September, TNG users can instantly send/receive money to/from all banks and major e-wallets in Hong Kong for free, by simply entering the receiver’s registered mobile number or email address.

How to register FPS

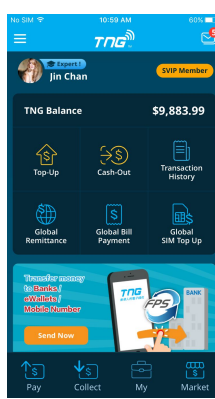
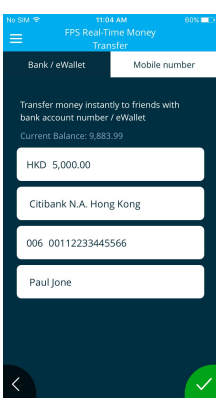
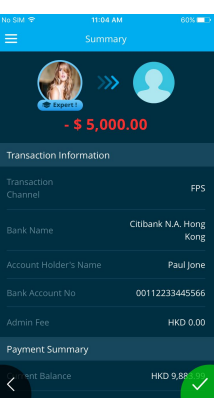
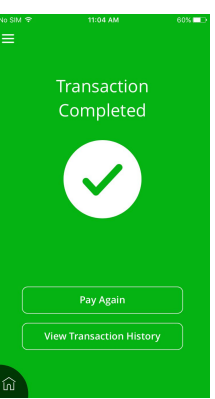
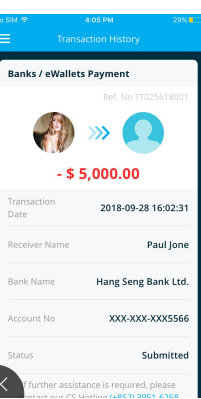
				
<p>Click to registrate FPS</p>	<p>Accept Terms & Condition, and start registration</p>	<p>Enter login password</p>	<p>Enter 4-digit OTP sent by SMS</p>	<p>Successfully registered</p>

How to transfer money via FPS

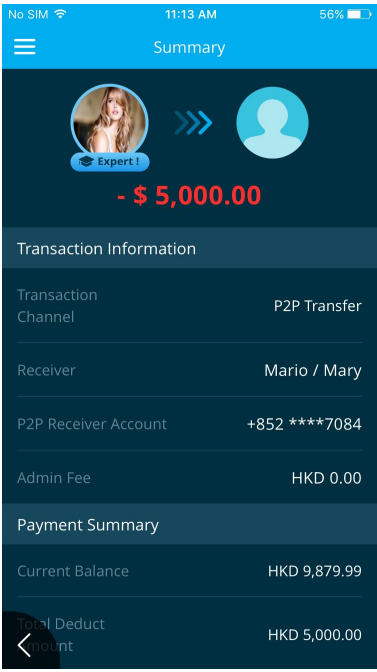
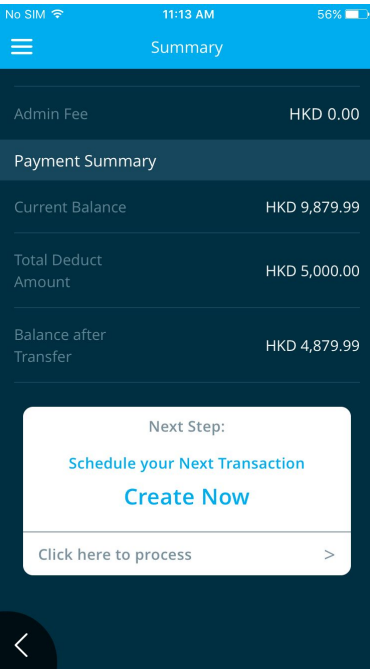
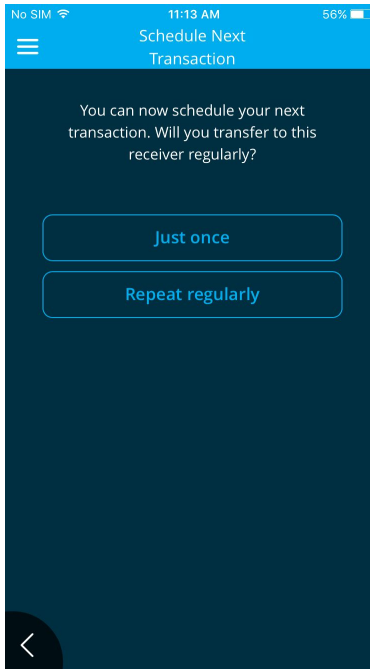
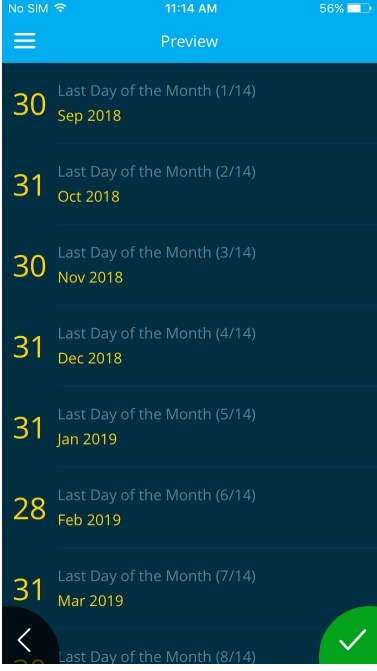
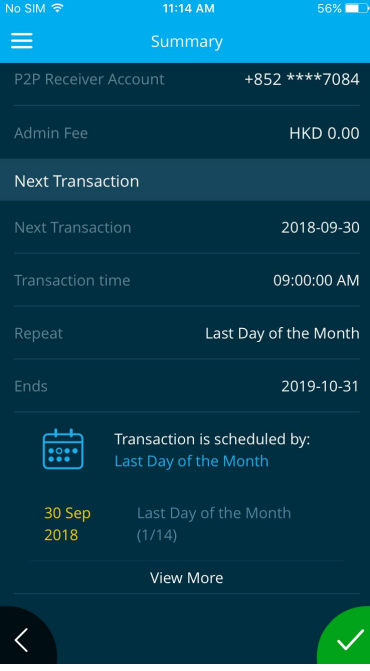
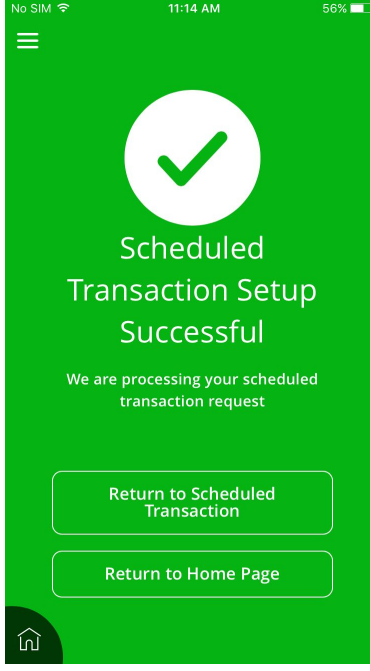
1. If the recipient has registered FPS

				
<p style="text-align: center;">Click to transfer money via FPS</p>	<p style="text-align: center;">Enter amount and recipient's mobile number</p>	<p style="text-align: center;">Confirm transaction details</p>	<p style="text-align: center;">Transaction completed</p>	<p style="text-align: center;">Transaction record shown</p>

2. If the recipient has NOT YET registered FPS

				
<p style="text-align: center;">Click to transfer money via FPS</p>	<p style="text-align: center;">Choose the receiving bank / e-Wallet, enter the bank account number and recipient's name</p>	<p style="text-align: center;">Confirm transaction details</p>	<p style="text-align: center;">Transaction completed</p>	<p style="text-align: center;">Transaction record shown</p>

How to set up "Scheduled Transaction"

		
<p>You can set up "Scheduled Transaction" at the "Details" page after completing a transaction</p>	<p>Scroll down the page and click to continue</p>	<p>Choose to pre-set one-time or regular payment</p>
		
<p>Check the setting</p>	<p>Confirm scheduled-transaction details</p>	<p>"Scheduled Transaction" successfully set up</p>

- End -

About TNG Wallet

TNG Wallet is the product of TNG (Asia) Limited, a member of TNG FinTech Group and “Global E-Wallet Alliance”. As “The Next Generation” e-wallet which revolutionises the way consumers shop, pay and transfer money, its functions include payment for purchases, global remittance, P2 money transfer, global bill payment, global cash withdrawal, global SIM card airtime top-up, foreign exchange transaction, merchant dollar purchase, e-coupon redemption, e-ticketing and more. TNG Wallet secured the Stored Value Facilities Licence (SVF0003) from the Hong Kong Monetary Authority in August 2016. For more information, please visit www.tngwallet.hk

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This media release is issued by TNG (Asia) Limited.